



INFORMATION

VSM and Deep Sea Mining Alliance Join Forces

Hamburg, November 11, 2022: The Hamburg based DeepSea Mining Alliance (DSMA), founded 2014 to develop and advocate the nascent maritime endeavour of harvesting mineral resources from the seabed is joining the German Shipbuilding and Ocean Industries Association VSM. In addition to a regular membership, DSMA will relocate its office into the VSM Headquarter in Hamburg. DSMA's legal status, its bodies and organisational structure remain unchanged.

LEO WEIXLER, DSMA PRESIDENT: "Ocean mining is now entering an important phase from a mature concept becoming a real business. This is the ideal time for us join to VSM, which offers us a whole range of benefits, starting from the support of the professional team of VSM to making good use of its offices in Hamburg, Berlin and Brussels. We are extremely happy to have found a new home within VSM!"

REINHARD LÜKEN, VSM MANAGING DIRECTOR: "We have closely followed the developments of Ocean Mining as an exciting but also challenging maritime technology. Recent geopolitical developments have highlighted the urgency to fill Europe's Open Strategic Autonomy with life. Policy makers are well aware of the importance to improve our critical raw material resilience. Now they need to understand the enormous opportunities maritime technologies offer in this context. We are excited about our new collaboration with DSMA under the VSM umbrella and look forward to enhancing our pursuit for pragmatic and sustainable solutions for ocean mining."